

Equities at a Glance

NSE All Share

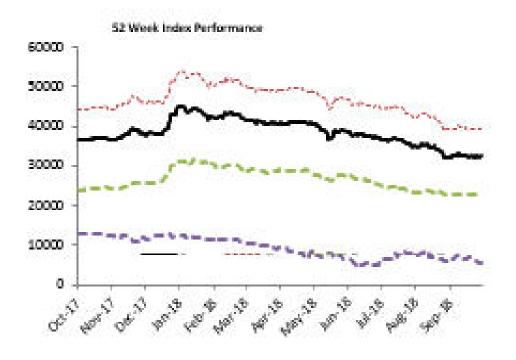
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,437.35	-0.87%	0.17%	-1.00%	-15.18%	-11.47%
Market Cap (N billions)	11,842.14	-0.87%	0.17%	-1.00%	-12.98%	-6.10%
Volume Traded (millions)	238.11	47.07%	801.99	2,044.34	83,163.14	103,355.43
Value Traded (N millions)	3,658.44	-29.81%	14,929.28	27,483.43	962,342.32	1,197,224.69
NGN/USD	363.96	-0.10%	-0.09%	0.01%	1.01%	1.02%
NSEASI (\$)	89.12	-0.77%	0.25%	-1.02%	-16.04%	-12.38%
Market Cap (\$ millions)	32,536.92	-0.77%	0.25%	-1.02%	-13.86%	-7.07%

Index Performance

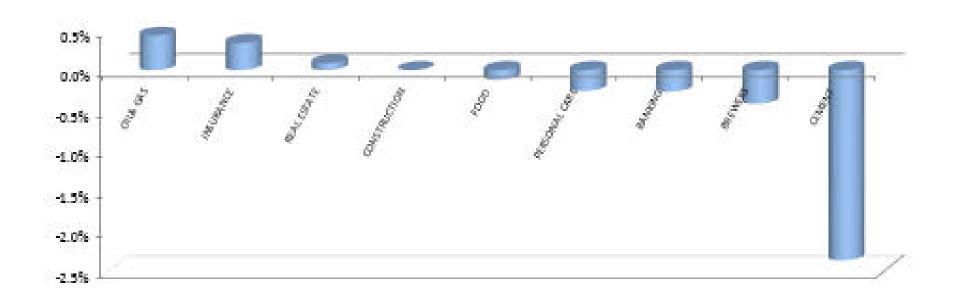
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.27%	0.69%	-9.04%	-18.41%	0.57%	-8.65%	-4.60%	1.26%	-3.99%
BREWERS	-0.42%	2.77%	-18.19%	-30.24%	-3.04%	-33.31%	-41.57%	1.63%	-5.16%
CEMENT	-2.37%	-0.35%	-14.06%	-21.36%	-2.47%	-14.91%	-12.64%	1.75%	-6.72%
PERSONAL CARE	-0.26%	1.46%	-16.78%	-31.75%	-2.56%	-12.18%	-20.28%	1.92%	-5.80%
CONSTRUCTION	0.00%	-5.80%	-6.72%	-10.34%	-5.80%	-14.46%	-16.93%	1.22%	-6.44%
FOOD	-0.12%	-0.73%	-10.56%	-11.91%	1.09%	-14.03%	11.11%	1.39%	-6.86%
INSURANCE	0.34%	-1.08%	-10.79%	-8.80%	-1.14%	-9.98%	-12.42%	0.68%	-2.36%
OIL& GAS	0.43%	0.24%	-7.31%	-26.30%	1.70%	-20.24%	-19.50%	1.23%	-3.59%
REAL ESTATE	0.08%	0.11%	-0.31%	-2.35%	-0.42%	-2.90%	-2.77%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.98%	0.34%	-11.91%	-19.38%	-1.04%	-14.26%	-10.94%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.25%	-1.18%	-9.26%	-21.28%	0.10%	-12.46%	-5.45%	0.79%	-2.49%
Small Cap (Bottom 60%)	-0.46%	-17.55%	-13.27%	-43.10%	-16.50%	-55.56%	-58.24%	4.51%	-18.59%

ARM Research

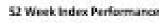
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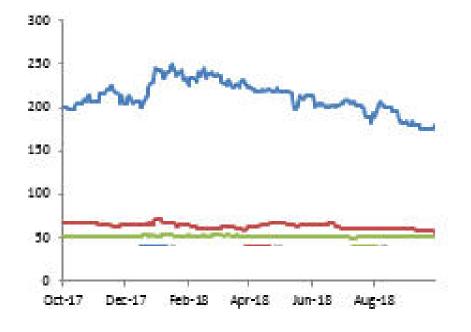


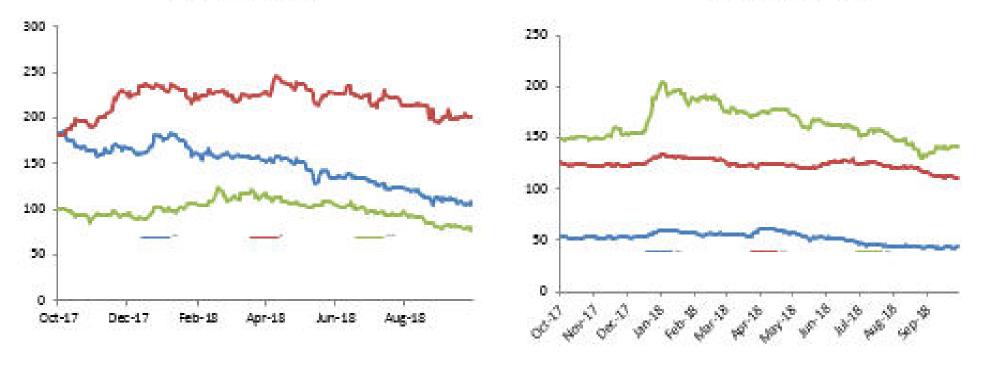
1 Day Index Return



52 Week Index Performance







52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	231,423.78	8.00	-0.62%	0.00%	-19.60%	-28.89%	-15.79%	-1.84%	-23.44%	8.15	7.90	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	27,792.47	1.20	-1.64%	-4.00%	-6.98%	-39.70%	9.09%	1.69%	-20.00%	1.26	1.18	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	326,647.16	9.10	-1.62%	-1.09%	-11.22%	-26.02%	50.17%	2.25%	3.41%	9.45	8.90	14.75	8.00	14.75	6.01
FCMB	31-Dec	31,684.34	1.60	3.23%	-5.88%	-23.08%	-36.51%	49.53%	-10.11%	8.11%	1.82	1.55	3.61	1.55	3.61	1.04
Guaranty Trust Bank	31-Dec	1,088,953.63	37.00	0.95%	0.27%	-5.61%	-16.10%	-11.27%	1.23%	-9.20%	37.00	36.40	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	450,000.00	45.00	0.00%	4.77%	-5.36%	-8.16%	4.17%	-2.17%	8.43%	45.10	42.50	52.05	40.90	52.05	40.00
United Bank For Africa	31-Dec	267,149.24	8.10	-1.22%	-1.22%	-17.77%	-27.68%	-10.60%	-3.57%	-21.36%	8.40	8.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	84,679.03	5.00	0.00%	1.01%	-12.28%	-20.63%	-17.08%	-1.96%	-35.90%	5.10	4.95	8.78	4.95	8.78	4.95
Wema Bank	31-Dec	25,667.44	0.65	0.00%	8.33%	-4.41%	-26.14%	30.00%	14.04%	25.00%	0.68	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	704,851.29	22.45	-1.10%	2.05%	-5.67%	-16.70%	-14.67%	4.42%	-12.44%	22.70	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	278,374.69	17.45	0.00%	-0.57%	-15.29%	-8.16%	-0.80%	-2.51%	2.65%	17.90	17.45	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	0.00%	0.00%	24.19%	-19.79%	54.00%	0.00%	54.00%	0.77	0.77	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	52,444.38	1.81	-4.74%	-4.74%	-7.65%	-29.30%	22.30%	6.47%	-26.42%	1.93	1.80	3.99	1.51	3.99	1.41
Sterling Bank	31-Dec	43,185.63	1.50	0.00%	0.00%	4.17%	-7.41%	50.00%	0.00%	38.89%	1.51	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	118,965.17	79.00	0.00%	0.00%	-18.56%	-23.30%	-21.78%	-1.25%	-15.96%	79.00	78.05	120.25	78.05	120.25	78.05
Nigerian Breweries	31-Dec	699,346.70	88.20	-0.56%	3.16%	-18.71%	-30.50%	-45.72%	-3.61%	-34.62%	91.50	85.00	152.68	84.00	161.99	84.00
International Breweries	31-Mar	104,400.85	32.00	0.00%	4.92%	-14.67%	-36.00%	-27.78%	-1.54%	-41.28%	32.50	30.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,408,101.48	200.00	-2.44%	0.00%	-13.04%	-19.68%	-9.09%	-2.44%	-13.04%	205.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	31,416.94	25.00	0.00%	0.00%	8.70%	28.21%	158.26%	-1.19%	163.16%	25.00	23.20	31.35	9.50	31.35	8.97
W.A Portland Cement	31-Dec	115,095.42	21.00	0.00%	-8.70%	-39.13%	-54.94%	-62.50%	-5.41%	-53.22%	23.00	21.00	56.90	20.70	56.90	20.70
Julius Berger	31-Dec	28,446.00	21.55	0.00%	-9.83%	-11.32%	-16.96%	-26.53%	-9.83%	-23.04%	23.90	21.55	32.00	21.55	32.00	21.55
UACN Property DevCo	31-Dec	2,475.00	1.80	1.69%	2.27%	-5.76%	-30.23%	-34.31%	-7.69%	-35.48%	1.80	1.61	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CA	ARE															
PZ Cussons	31-May	50,028.01	12.60	0.00%	0.40%	-18.18%	-44.00%	-47.50%	0.40%	-38.83%	12.60	12.55	25.40	12.50	25.40	12.50
Unilever	31-Dec	164,573.39	43.50	0.00%	2.35%	-16.10%	-20.91%	-1.14%	-3.33%	6.10%	46.00	41.20	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,144.33	13.50	-3.57%	-3.91%	-19.16%	-60.29%	-41.68%	-3.57%	-37.53%	14.50	13.50	34.85	13.10	34.85	13.10
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	18,406.38	9.80	0.00%	-4.85%	-12.11%	-32.41%	-3.92%	7.69%	-37.46%	10.30	9.20	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	39,750.00	7.95	0.00%	-1.85%	-14.52%	-40.67%	15.55%	10.42%	-34.57%	8.10	7.20	16.90	7.15	16.90	6.89
Dangote Sugar	31-Dec	180,000.00	15.00	0.00%	3.09%	-16.43%	-31.82%	5.26%	5.63%	-25.00%	15.00	13.90	23.35	13.90	23.35	13.90
Flour Mills	31-Mar	54,059.29	20.60	0.00%	0.98%	-31.33%	-44.32%	-29.45%	3.00%	-28.97%	21.95	19.75	38.00	19.00	38.00	19.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-1.43%	-8.32%	-1.58%	16.67%	0.00%	-10.03%	1,430.00	1,399.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell	31-Mar	9,833.45	1.24	0.00%	-12.68%	-36.08%	-50.60%	-38.00%	-14.48%	-40.95%	1.45	1.24	3.52	1.24	3.52	1.24
UACN	31-Dec	19,208.64	10.00	-9.09%	-9.09%	-28.57%	-41.86%	-41.00%	-6.54%	-40.83%	11.50	10.00	19.42	10.00	19.42	10.00
OIL& GAS																
Forte Oil	31-Dec	28,915.08	22.20	-0.45%	0.45%	-17.78%	-40.72%	-53.75%	10.72%	-48.94%	22.30	20.25	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.43%	-16.67%	-32.74%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-10.07 %	-7.89%	10.86%	-0.11%	-10.07%	175.20	175.00	216.00	164.50	216.00	152.21
Oando	31-Dec	61,376.56	5.10	2.00%	0.00%	-2.86%	-38.18%	-14.86%	2.00%	-14.86%	5.20	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	0.00%	0.00%	-8.50%	-21.73%	-25.43%	0.00%	-20.42%	183.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,085.70	6.20	0.00%	0.00%	-4.62%	-0.32%	78.67%	-0.80%	52.71%	6.35	6.20	7.26	4.26	7.26	3.32
SEPLAT	31-Dec	340,285.84	615.00	-0.81%	-2.38%	-4.82 %	-15.28%	28.13%	-2.38%	-1.79%	630.00	615.00	785.00	600.00	785.00	480.00
NSURANCE	01 Dec	070,200.07	010.00	0.0170	2.0070	0.0070	10.2070	20.1370	2.0070	1.7770	000.00	515.00	,00.00	000.00	700.00	+00.00
	31-Dec	6,600.15	0.75	2.74%	-5.06%	15.38%	8.70%	27.12%	-2.60%	44.23%	0.83	0.73	0.99	0.53	0.99	0.51
Continental Re	31-Dec	15,285.06	1.48	9.63%	-0.67%	-1.33%	-15.43%	4.23%	4.96%	5.71%	1.49	1.35	1.89	1.35	1.89	1.31
Custodian & Allied	31-Dec	29,997.51	5.10	-1.54%	-1.54%	-10.53%	22.30%	38.96%	-1.54%	29.77%	5.18	5.10	6.80	3.93	6.80	3.72
Mansard	31-Dec	20,790.00	1.98	0.00%	0.00%	-22.35%	-17.84%	-20.16%	1.54%	2.59%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	2.08%	-2.00%	-3.92%	-2.00%	-9.26%	-2.00%	0.52	0.48	0.67	0.43	0.67	0.43
	JIDEC	2,103.70	0.47	0.00%	2.0070	-2.00/0	-3.7270	-2.00%	-7.20/0	-2.00 /0	0.52	0.40	0.07	0.43	0.07	0.43
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	5.28%	-6.12%	8.57%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec 31-Dec	53,000.00	53.00	0.00%	0.00%	-0.12%	-22.80%	-22.06%	-6.28%	-22.63%	56.55	53.00	78.00	53.00	78.00	53.00
10300	JI-Dec	55,000.00	55.00	0.00 /0	0.00 /0	-21.07/0	-22.00 /0	-22.00/0	-0.20/0	-22.03/0	50.55	55.00	70.00	55.00	70.00	55.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
CONTINENTAL REINSURANCE PLC	1.48	9.63%	WEMA BANK PLC.	0.65	8.33%	WEMA BANK PLC.	0.65	14.04%	CEMENT CO. OF NORTH.NIG. PLC	25.00	163.16%	CEMENT CO. OF NORTH.NIG. PLC	25.00	158.26%
UTIX PLC.	2.20	8.37%	NPF MICROFINANCE BANK PLC	1.64	5.81%	NPF MICROFINANCE BANK PLC	1.64	10.81%	N.E.M INSURANCE CO (NIG) PLC.	2.96	78.31%	ETERNA PLC.	6.20	78.67%
AFRICA PRUDENTIAL	4.20	5.00%	LEARN AFRICA PLC.	1.16	5.45%	FORTE OIL PLC.	22.20	10.72%	UNITY BANK PLC	0.90	69.81%	UNITY BANK PLC	0.90	66.67%
NTERCONTINENTAL WAPIC INSURANCE PLC	0.43	4.88%	OKOMU OIL PALM PLC.	79.80	5.28%	DANGOTE FLOUR MILLS	7.95	10.42%	SKYE BANK PLC	0.77	54.00%	C & I LEASING PLC.	3.00	57.89%
FIRST CITY MONUMENT BANK PLC.	1.60	3.23%	LIVESTOCK FEEDS PLC.	0.60	5.26%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	ETERNA PLC.	6.20	52.71%	FIDSON HEALTHCARE PLC	5.40	57.89%
AIICO INSURANCE PLC.	0.75	2.74%	AFRICA PRUDENTIAL	4.20	5.00%	CAP PLC	30.95	8.79%	FIDSON HEALTHCARE PLC	5.40	45.95%	SKYE BANK PLC	0.77	54.00%
JBA CAPITAL	2.97	2.06%	INTERNATIONAL BREWERIES PLC.	32.00	4.92%	CADBURY NIGERIA PLC.	9.80	7.69%	AIICO INSURANCE PLC.	0.75	44.23%	NATIONAL SALT CO. NIG. PLC	19.90	50.76%
DANDO PLC	5.10	2.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.43	4.88%	NATIONAL SALT CO. NIG. PLC	19.90	7.57%	STERLING BANK PLC.	1.50	38.89%	FBNH	9.10	50.17%
JACN PROPERTY DEVELOPMENT CO. LIMITED	1.80	1.69%	MUTUAL BENEFITS ASSURANCE PLC.	0.29	3.57%	FIDELITY BANK PLC	1.81	6.47%	BETA GLASS CO PLC.	70.20	36.82%	STERLING BANK PLC.	1.50	50.00%
UARANTY TRUST BANK PLC.	37.00	0.95%	NIGERIAN BREW. PLC.	88.20	3.16%	UNIVERSITY PRESS PLC.	2.18	6.34%	LEARN AFRICA PLC.	1.16	31.82%	FIRST CITY MONUMENT BANK PLC.	1.60	49.53%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.62	-3.13%	U A C N PLC.	10.00	-9.09%	LINKAGE ASSURANCE PLC	0.62	-11.43%	DN TYRE & RUBBER PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	-3.23%	UNITY BANK PLC	0.90	-9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	-11.76%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	13.50	-3.57%	LAW UNION AND ROCK INS. PLC.	0.47	-9.62%	CHAMS PLC	0.24	-14.29%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.23	-4.17%	THE INITIATES PLC	0.56	-9.68%	HONEYWELL FLOUR MILL PLC	1.24	-14.48%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
FIDELITY BANK PLC	1.81	-4.74%	JULIUS BERGER NIG. PLC.	21.55	-9.83%	JOHN HOLT PLC.	0.44	-16.98%	ROYAL EXCHANGE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
CAP PLC	30.95	-6.21%	FIDSON HEALTHCARE PLC	5.40	-10.00%	R T BRISCOE PLC.	0.38	-17.39%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
NIGER INSURANCE CO. PLC.	0.28	-6.67%	PHARMA-DEKO PLC.	1.71	-10.00%	FIRST ALUMINIUM NIGERIA PLC	0.33	-19.51%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.47	-7.84%	BETA GLASS CO PLC.	70.20	-10.00%	NIGER INSURANCE CO. PLC.	0.28	-24.32%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
U A C N PLC.	10.00	-9.09%	HONEYWELL FLOUR MILL PLC	1.24	-12.68%	LAW UNION AND ROCK INS. PLC.	0.47	-27.69%	UNIC INSURANCE PLC.	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
PHARMA-DEKO PLC.	1.71	-10.00%	CUTIX PLC.	2.20	-51.11%	CUTIX PLC.	2.20	-46.34%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	21.00	-62.50%

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